

Calendar of Events Boston Chapter

Local

May 10, 2011
Boston Chapter
Executive Committee
Meeting



May 11, 2011
Audio Conference
Ethics
JFK Federal Building
Boston, MA.



National

May 3 - 4, 2011
AGA Federal
Performance
Conference
Arlington, VA



July 11 - 14, 2011
AGA Professional
Developmental
Conference
Atlanta, GA



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President's Message



Hello, welcome to Springtime in New England!

Our fiscal year is heading into the homestretch. Once again, the Boston Chapter will earn "Platinum" status in the AGA Chapter recognition program, indicating we have earned maximum points in each of the recognition categories. This is a reflection of our excellent programs, in areas such as education, CGFM, membership, community service, early careers, and so forth.

Our leadership team is in place for next year. Congratulations to Ernie Almonte (President Elect) and Patricia Tanona (Treasurer) as new members, and appreciation to the continuing members of the leadership team. Also I am very happy to report Kathie Still has agreed to take the role of Accountability Director. Kathie is recruiting members for this Committee, with me, Shawn Warren, Mark Abrahams, John Wilkes, and Susan Perna-Damon already signed up. If you are interested in joining the Accountability Committee please reach out to Kathie at kathie106@comcast.net.

A major focus for the Accountability initiative is promoting the Citizen Centric Report (CCR). The CCR is a four page "popular" report of the annual performance of a governmental entity. It is intended to communicate, in an easy to read and straightforward manner, general demographic information (page 1), performance/outcome measures (page 2), financial information (page 3), and future challenges and priorities (page 4). Several national and local studies have demonstrated a deep and continuing interest by the citizens to receive information about government spending and performance.

There is no doubt citizens crave, indeed demand, more information appropriate to their needs. There are many paths to "increased accountability"; some initiatives go in the direction of transparency websites, others go in the direction of popular reporting like the CCR. AGA and the Boston Chapter are part of the ongoing effort to promote this high priority public policy, for enhanced accountability. For example, in June Kathie and her team are making a presentation to municipal finance officers at their annual training event, providing encouragement and technical assistance for the Commonwealth's cities and towns to prepare Citizen Centric Reports. This is the next step in an ongoing initiative for the Boston Chapter. Also in June we will be having our annual scholarship and awards dinner. Please look for additional information in the newsletter as we recognize several people for their important contributions this past year. Enjoy the Spring!

Bill Kilmartin

Save the Date!

Audio Conference - Ethics
at the JFK Federal Building, Boston, MA.



**Boston Chapter AGA
Educational Opportunity
Audio Conference
"Ethics"**

Date: May 11, 2011
Location: JFK Federal Building,
 Boston, MA
Registration: 12:30
Speaker: 1:00 - 2:00
Audio Conf: 2:00 - 4:00
CPEs: 3
Cost: Members Free, Non-Members \$20

*Registrations due by 5/09/11, To register please contact
 Julia Burns, CGFM at Julia.Burns@state.ma.us or via
 phone at 617-973-2452 Or online at www.agaboston.org*

AGA is pleased to announce an audio conference that addresses ethical challenges and dilemmas in today's work environment that lead to apprehension. This ethics audio conference will be somewhat different from past programs. The speaker will discuss ethics in the workplace and will explain the thinking and understanding elements of ethical behavior.

This session will cover ethics in general and will address the apprehension of being ethical in the workplace. While many people know or are familiar with the Federal Code of Ethics, 5CFR2635, the audio conference will address potential consequences of doing the right thing or of questioning certain behaviors. It is the "what should I do?" part of ethics.

The speaker will explain the difference between being ethical and being legal through the use of real-life examples. Other topics will include organizational tone, risk-taking, the need for written policies and the requirement for uniform enforcement.

To discuss the ethics challenge is **Leon Young**, adjunct associate professor at the University of Maryland. Mr. Young is a motivational speaker on leadership, ethics and communications throughout the United States. He is a recognized expert on ethics in organizations in both the public and private sectors.

Please join us for two hours of spirited discussion about this important and timely topic.

**NASACT
2011 Annual Conference
August 13-17, 2011**



This year's annual conference will be held in the Green Mountain State of Vermont on August 13-17, 2011 at The Hilton Burlington in Burlington, Vermont. The Burlington area offers outdoor activities from lake-based kayaking, fishing and sailing to mountain-based hiking and cycling and everything in between.

The negotiated conference rate for this year's conference is \$158/night plus applicable taxes. To book your room, call (802) 658-6500 and reference the NASACT Annual Conference.

Social events for all conference attendees will begin on Saturday with a golf tournament and a hospitality suite "open house" where attendees will be able to grab a bite to eat and relax before heading out for dinner or retiring to their rooms.

Sunday begins with the annual 5K fun run/walk followed by brunch and ending the day with a reception at the Barn at Lang Farm. After Monday's sessions, all attendees will be welcome to attend a dinner cruise on Lake Champlain. Tuesday will conclude with the State Night Dinner in the Hilton Burlington's Ballroom. Activities planned for registered guests include visits to Stowe Village, The Trapp Family Lodge, Ben and Jerry's Ice Cream Factory and Shelburne Farms and Museum.



Community Service Notes

Educational Session Boston Chapter AGA / New England Intergovernmental Audit Forum

The AGA – Boston Chapter and the New England Intergovernmental Audit Forum just co-sponsored a very successful Spring Training Seminar that was held at the Federal Reserve Building in Boston, MA on Tuesday, April 26, 2011.

This Session covered some very timely and varied topics for the members and guests of both organizations. We were very proud to announce that we had an “A-List” group of presenters at this session.

Our presenters included **David M. Walker**, former Comptroller General of the US, **Ernie Almonte**, the former Auditor General of Rhode Island and former Chair of the AICPA, **Gila Bronner** of the Bronner Group and **Matt Gorzkowicz** of the Commonwealth of Mass. Secretariat of Administration & Finance.

The topics presented were varied and covered Entitlement Reform and Health Care Reform, Government Transformation for Fiscal Sustainability, Intergovernmental Reform Efforts, and how folks are implementing efforts in response to the bad fiscal situation and potential solutions to current budget issues.

Over 120 members and guests of the two organizations attended the seminar. Seven (7) CPE’s were awarded for this full day of training at a cost of only \$65 per attendee.

Our thanks go out to the speakers and to the Executive Committees of both organizations for their efforts to conduct another quality session. We are looking forward to working together again in the future for the benefit of both member organizations.

Dear Boston Chapter of the AGA,

On behalf of our Career Closet clients thank you for helping to organize a collection of professional attire at the Boston Chapter of AGA’s meeting at Lombardo’s this past fall and your recent conference at Bentley University.

For over ten years, the Career Closet has provided free professional attire to low-income job seekers from the South Shore.

Thank you for helping to support some of the most vulnerable members of our community.

Sincerely,

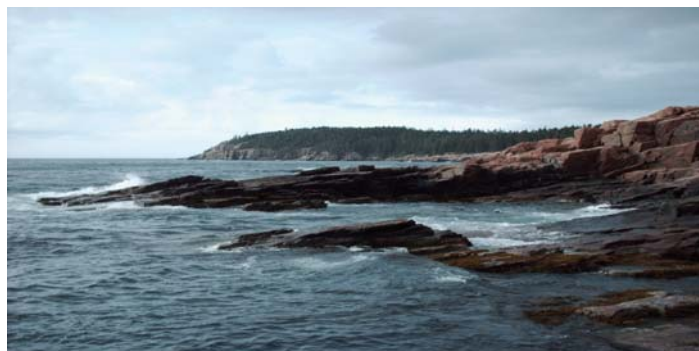
Rick Doane
Executive Director - Interfaith Social Services
105 Adams St., Quincy MA 02169
Email: rdoane@interfaithsocialservices.org
Phone: 617-773-6203 ext. 17
www.interfaithsocialservices.org



The Boston Chapter of the AGA recently made a donation of \$300 to

UNICEF. This amount has been generously matched by AGA -National.

UNICEF is the leading advocate for children’s rights and is active in 190 countries through county programs and National Committees.



Calendar of Events Program Year 2010 - 2011

September 29, 2010

**Audio Conference - Improving Program
Performance and Accountability
JFK Federal Building, Boston
3 CPEs
Members: Free Non-Members: \$20**

October 21, 2010

**Fall Seminar - Fraud
Lombardo's, Randolph, MA
7 CPEs
Members: \$75 Non-Members: \$100**

November 17, 2010

**Audio Conference - Achieving Transparency
JFK Federal Building, Boston
3 CPEs
Members: Free Non-Members: \$20**

December 2, 2010

**Annual Holiday Party and Charity
Fundraiser
Maggianno's, Boston, MA
Members: \$20 Non-Members: \$25**

December 8, 2010

**Audio Conference - Risk Assessment & SAS Update
75 Pleasant Street, Malden, MA
3 CPEs
Members: Free Non-Members: \$20**

January 12, 2011

**Audio Conference - Data Mining
JFK Federal Building, Boston
3 CPEs
Members: Free Non-Members: \$20**

January 20, 2011

**Winter Seminar - Challenges to the Organization,
Control Concepts and Fraud
Volpe Federal Building, Cambridge
7 CPEs
Members: \$50 Non-Members: \$75**

February 2, 2011

**Audio Conference - Internal Controls
JFK Federal Building, Boston
3 CPEs
Members: Free Non-Members: \$20**

March 15, 2011

**Regional Professional Developmental Conference
Bentley University, Waltham, MA
8 CPEs
Members: \$65 - \$75 Non-Members: \$115 - \$130**

April 26, 2011

**Spring Seminar - Co Sponsored with NEIAF
Location - Federal Reserve Building
7 CPEs
Members: \$65 Non-Members: \$65**

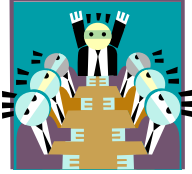
May 11, 2011

**Audio Conference - Ethics
JFK Federal Building, Boston
3 CPEs
Members: Free Non-Members: \$20**

June 9, 2011

**Chapter Annual Appreciation Dinner
TBD**

Any individual that may require special accommodations for the disabled at any Boston Chapter Training should communicate this and include the information in their registration prior to the event.



May is AGA's Annual Membership Retention Month.



As you know, member dues payments are due by March 31st each year. There are a number of Boston Chapter members who have not renewed their memberships. If members do not renew by May 31st, they will be suspended from the active membership rolls.

The National Office has sent out reminder invoices in the mail. If you have not renewed your membership, please renew so that you do not miss out on the many benefits of being an AGA member, including:

Continuing Professional Education and networking opportunities

Keeping up-to-date on current issues

Keeping abreast of the latest technological and financial systems

Professional guidance and certification

Committee involvement and awards/scholarships

The Boston Chapter offers quality CPEs at very affordable prices. The Boston Chapter Education Committee offers educational events such as fraud prevention, internal controls, accountability and transparency reporting, and other accounting and audit related topics. You can also tap into AGA's network of 15,000 government accountability professionals. Through NASBA-certified conferences, classroom courses, training events, and online self-study, AGA and its vast chapter network deliver thousands of inexpensive continuing professional education hours each year.

Also, May 1st is the start of the National Office Rally for Retention Competition. Chapters that get half or more of their members who haven't renewed as of April 30th to renew by May 31st will be put into a fishbowl drawing for a chance at three complimentary conference registrations. Winning chapters can choose which conference registration they would prefer:

The 2011 Professional Development Conference which is held each year in June or July. The PDC attracts more than 1,800 top-level government accountability professionals to discuss the latest information and research. You can earn up to 32 continuing professional education (CPE) hours, to put toward maintaining certifications and licenses

The Internal Control and Fraud Conference which is held each year in September, the Fraud conference attracts more than 600 leaders to learn new ways to combat fraud, waste and abuse in government, or

The National Performance Management Conference that is held annually in September. The PMC attracts more than 300 leaders for a one-of-a-kind event focusing on state and local government performance.

Remember, member retention is key to a strong chapter – and a strong association. If you have not renewed your membership, please consider renewing.

Boston AGA Annual Awards – Brief Descriptions

AGENCY CHAPTER SERVICE AWARD

Purpose: To recognize an agency that has made significant contributions to AGA

Eligibility: All agencies who have exhibited support for AGA

Criteria: The award is given for outstanding support provided by an agency to the Local Chapter and or National AGA. Eligible agencies will have consistently made important contributions in support of the development and enhancement of AGA

2010 winner - Mass State Auditor's Office

ANNUAL ACHIEVEMENT AWARD

Purpose: To accord recognition for leadership or outstanding achievement in developing, implementing, and improving financial management in government service in the past year

Eligibility: The individual nominated must have been employed in government service at the time the work being recognized was performed. Nominees do not have to be members of the AGA

Criteria: Selection criteria for the award will be generally limited to achievements accomplished in the preceding calendar year

2010 winner – John Wilkes, CGFM - Mass State Auditor's Office

MEL PARTOL MEMORIAL AWARD

Purpose: To recognize an individual for superior dedicated service that enhanced the Chapter

Eligibility: Any AGA member of the Boston Chapter

Criteria: Superior and dedicated service will be considered on a broad basis of acts, achievements or service that enhanced the prestige of the Boston Chapter, enabled the Chapter to provide greater service to its membership, or brought a sense of continued dedication to the Boston Chapter

2010 winner – Kimberly Rapoza, CGFM, CPA – US HHS OIG

COMMUNITY SERVICE AWARD

Purpose: To annually recognize an AGA – Boston Chapter member who has demonstrated an outstanding commitment to volunteer community service by participating in a volunteer community service project or projects

Eligibility: Current AGA – Boston Chapter member

Criteria: Superior and dedicated volunteer community service will be considered on a broad basis of acts, achievements or service

2010 winner – Jane Gustowski, CPA

CHAPTER EDUCATOR AWARD

Purpose: To annually recognize an AGA – Boston Chapter member who has demonstrated an outstanding commitment to providing educational opportunities to the AGA and other regional groups

Eligibility: Current AGA – Boston Chapter member

Criteria: Superior and dedicated educational service will be considered on a broad basis of acts, achievements or service

2010 winner – Daniel Bonnette, CPA

Boston Chapter AGA Annual Scholarships



The Association of Government Accountants (AGA) - Boston Chapter is pleased to offer one (1) **Walter Frese Memorial Scholarship** of \$1,000 to a high school, undergraduate, or graduate student enrolled in a financial management related program.

The Association of Government Accountants (AGA) - Boston Chapter is pleased to offer one (1) **George E. Brady Memorial Scholarship** of \$1,000 to an AGA – Boston Chapter member or an immediate family member that is enrolled in an institution of higher education with no limitation as to educational major.

Applications are available at www.aga-boston-chapter.org

These scholarships will be presented at the Chapter's annual appreciation dinner later this year.

Reasons why you should always carry a camera!



“And I thought my nose was good for sniffing things.”



Please join the Membership Committee in welcoming the following new members to the Boston Chapter:

Shannon Parven

Massachusetts State Auditor's Office

Yogita Kapoor

Massachusetts Department of Elementary and Secondary Education

Matthew Workman

Becker Professional Education

Joanne Puopolo

Massachusetts Department of Elementary and Secondary Education

Member News

Michael Nelligan, CPA has been promoted to partner in the firm of Powers & Sullivan, CPA. Congratulations Mike.

Membership Update

The Boston Chapter membership includes:

249 Active Members

32 New Members

40 Suspended Members

The Boston Chapter recognizes and thanks the following new member sponsors since January 1, 2010:

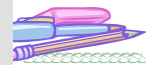
- William A. Muench, CGFM... .. 2
- Howard Olsher , CGFM. 1
- Julia Burns , CGFM..... 1
- Kimberly Rapoza, CGFM..... 1
- David LeBlanc, CGFM..... 4
- Babette Wesby Haines..... 1
- Joseph Valchuis..... 1
- Carla Flores... .. 1
- John Mahoney, CGFM..... 1

From the Editor...

Do you know someone in the Boston Chapter who has recently received promotion, accepted a new position, retired or won an award? Would you like to share your good news with fellow AGA members? Or maybe you're interested in writing a technical article for an upcoming issue of *Boston's Beacon*.

Please forward submissions for the next issue of *Boston's Beacon* to dleblanc@doe.mass.edu.

Thanks!



SUDOKU

6			8		9		
		6	1			4	
	2		3				5
	3	2		8			
1			4		9		6
				3		7	5
					3		6
	9			6	1		
	1		7				4

Chapter Recognition Program

The Chapter Recognition Program is designed to support, encourage, and promote the accomplishment of AGA's mission and to provide flexible noncompetitive guidelines for a well-rounded chapter. The Chapter Recognition Program year begins on June 1st and concludes on May 31st.

Boston Chapter credits as of April 30, 2011 are:

Categories	Maximum Credits	Credits Earned	Credits Allowed	% of Avail
Leadership, Planning & Participation	3,000	4,175	3,000	100%
Education & Professional Development	4,000	6,525	4,000	100%
Certification	4,000	5,225	4,000	100%
Communications	3,000	8,140	3,000	100%
Membership	3,000	2,975	3,000	100%
Early Career	2,000	5,725	2,000	100%
Community Service	2,000	5,750	2,000	100%
Awards	1,000	2,650	1,000	100%
Total	22,000	41,065	22,000	100%

**Boston Chapter Balance Sheet
April 30, 2011**

Assets

Cash	
Checking Account	\$20,339
Savings Account	9,974
Certificates of Deposit	<u>0</u>

Total Cash \$30,313

Total Accounts Receivable \$ 2,450

Total Assets \$32,763

Liabilities and Fund Balance

Accounts Payable	\$ 5,000
Current Fund Balance	<u>27,763</u>

Total Liabilities and Fund Balance \$32,763



*Boston Chapter
Corporate Sponsor*

Speaker Database

The AGA-Boston Chapter is building a speaker database. Do you know a dynamic speaker who you would like to see at an upcoming educational event? Are you a speaker who would like to be included in the database?

Please send the speaker's name, address, phone number, e-mail address and potential topics to the Chapter's Vice President of Education - Julia Burns, CGFM at Julia.Burns@osc.state.ma.us



Powers & Sullivan
Certified Public Accountants
*Boston Chapter
Corporate Sponsor*

May Quote

"By working faithfully eight hours a day you may eventually get to be boss and work twelve hours a day."

Robert Frost

SUDOKU ANSWER

6	4	7	2	5	8	1	9	3
9	5	3	6	1	7	8	4	2
8	2	1	3	9	4	6	7	5
7	3	2	5	8	6	4	1	9
1	8	5	4	7	9	3	2	6
4	6	9	1	3	2	7	5	8
5	7	8	9	4	3	2	6	1
2	9	4	8	6	1	5	3	7
3	1	6	7	2	5	9	8	4



TRIVIA QUESTION!

How many times does the word or number "1" appear on every U.S. one dollar bill?

Websites of Interest

- American Society for Public Admin (ASPA) www.aspanet.org
- MA Chapter of ASPA www.massspa.org
- Association of Certified Fraud Examiners (CFE) www.cfenet.com
- Greater Boston Chapter of CFE www.acfe-boston.org
- Association of Government Accountants www.agacgfm.org
- AGA Boston Chapter www.aga-boston-chapter.org
- AGA Aroostook County Chapter www.agaarostookcounty.org
- AGA Hartford Chapter www.agahartford.org
- AGA Maine Chapter www.gwi.net/~aga/
- COSO www.coso.org
- First Gov www.firstgov.gov
- Governmental Accounting Standards Board www.gasb.org
- Government Executive www.govexec.com
- Institute of Internal Auditors (IIA) www.theiia.org
- IIA Greater Boston Chapter www.theiia.org/chapters/index.cfm/home.page/cid/13
- Intergovernmental Audit Forum www.auditforum.org
- International Accounts Payable Professionals (IAPP) www.iappnet.org
- National Assoc of State Auditors, Comptrollers & Treasurers www.nasact.org
- National Assoc of State Comptrollers www.nasact.org/community/nasc.html
- National Assoc of State Treasurers www.nasact.org/community/nast.html
- National State Auditors Association www.nasact.org/community/nsaa.html
- National Electronic Commerce Coordinating Council www.ec3.org

Boston's Beacon is published by the Association of Government Accountants—Boston Chapter.

Comments should be forwarded to dleblanc@doe.mass.edu



CEC Meeting Highlights

The Boston Chapter Executive Committee met on Tuesday, April 5, 2011 Please note the following:

Education: The calendar of events was reviewed with discussion centering on the evaluations of the Regional Professional Developmental Conference in March of 2011. We also discussed the April Seminar where we will handle registrations and logistics and NEIAF will coordinate the speakers.

Treasurer: A brief review of the balance sheet was conducted. The budget for FY11 was also discussed identifying current and future sources of revenue, along with anticipated expenditures.

By-laws: We have finished work on the update of our by-laws, to make them consistent with current reality.

Community Services: We discussed the plans for the collection event at Bentley which will assist four different community organizations.

Accountability: Kathie Still has been appointed Director to drive this area, and she will be supported with a committee. We will approach MMA to present at their conference in June.

CGFM, Membership, and Early Careers: Membership renewals started last month. We are contacting suspended members via letters and telephone with the goal of making their status active again. Five universities/colleges were contacted to participate in the early careers initiative.

Sponsorship Opportunities: Discussions again centered on the opportunities for corporate sponsorship. This included offering various levels of sponsorship (i.e. bronze, silver, gold) and event sponsorships. Two of our local private organizations expressed interest and signed on board.

The next meeting is scheduled for Tuesday, May 10.

Boston Chapter AGA Website



The Boston Chapter of the AGA has a new and improved website. Please change your browser favorites to the following:

www.agaboston.org

Take a tour around the site and send your feedback, suggestions and thoughts to the webmaster or any chapter Officer or Director. Check the site often for updates and valuable information.

The strange year of 2011.



Very interesting, and strange...

This year we're going to experience four unusual dates. 1/1/11, 1/11/11, 11/1/11, 11/11/11 and that's not all...

Take the last two digits of the year in which you were born, now add the age you will be this year, and the result will be 111 for everyone...!!

This year October will have 5 Sundays, 5 Mondays and 5 Saturdays. This happens only every 823 years...

Trivia Answer

16

(How many of you are holding a \$1 bill right now?)





Interested in the CGFM certification? Sign up for AGA's special Intensive Review Course and take the CGFM Examinations before the PDC. Don't miss this opportunity to earn your CGFM!

The Intensive Review Course will take place from 8:00 a.m. – 5:00 p.m. on Thursday, July 7, and Friday, July 8, 2011. The CGFM Examinations will be offered by appointment only on July 9-10, 2011.

The cost of the course is only \$279 for qualified participants, and it offers 18 CPE hours. Special Bonus: the CGFM Examinations are offered at no cost to course attendees. The cost of this course is not included in the PDC registration fee.

BEFORE YOU REGISTER, PLEASE READ:

What is the Intensive Review Course?

It is a special limited enrollment opportunity for those individuals who have already been studying for the CGFM Examinations and want extra reinforcement of the material. It is a way to save money on the examination fees (and get the course with it!). It is a review of the main topics covered in the examinations. It is an opportunity to add the value of the instructor who can explain concepts, provide examples and answer questions for those who chose the self-study option. It is a refresher course for those who took the AGA instructor-led courses a long time ago. It is a great way to set a deadline for completing your certification examinations and get it done!

What it is NOT:

It is not a shortcut. The Intensive Review Course is not a substitute for the three AGA instructor led training courses. It is usually not enough by itself to prepare for the CGFM Examinations – advance preparation is strongly recommended. It is not an exam prep course with strategies on how to pass the exams

The Intensive Review Course and the CGFM Examinations will be held at the same hotel as the Professional Development Conference. More detailed information on CGFM Examinations content can be found on www.agacgfm.org/cgfm/exams/.

Harvard Bridge



The bridge connecting Boston and Cambridge via Massachusetts Avenue is commonly known as the Harvard Bridge.

When it was built, the state offered to name the bridge for the Cambridge school that could present the best claim for the honor. Harvard University submitted an essay detailing its contributions to education in America, concluding that it deserved the honor of having a bridge leading into Cambridge named for the institution.

MIT did a structural analysis of the bridge and found it so full of defects that they agreed that it should be named for Harvard.

The Harvard Bridge is measured, locally, in "*smoots*".

In 1958, members of the Lambda Chi Alpha fraternity at MIT measured the bridge's eastern sidewalk by carrying or dragging the shortest pledge that year, Oliver Smoot, end over end.

Crossing pedestrians are informed by length markers painted at 10-smoot intervals that the bridge is 364.4 smoots long, "plus one ear".



News from National

Annual Federal Performance Conference

Next up is AGA's **Second Annual Federal Performance Conference, set for May 3-4** at the Crystal Gateway Marriott in Arlington, VA.

This conference, which offers 10-14 CPE hours, is targeted toward professionals working in the federal performance management and reporting arena, providing them the opportunity to discuss common challenges and solutions.

Volunteer Opportunities at AGA's PDC

AGA is seeking PDC 2011 Atlanta Host Committee volunteers to share their time and talents by providing assistance at the conference. The Host Committee plays an essential role by helping with bag stuffing, registration, session monitoring and other tasks.

In appreciation for your time, AGA will provide all of the volunteers with a complimentary conference registration. AGA does not reimburse for airfare, hotel accommodations, parking, bus fare, taxi or any other travel expenses incurred by getting to and from the PDC.

The Host Committee is limited to only 35 individuals. Preference is given to AGA members who are able to work multiple shifts during the week. Great care will be taken to ensure the committee is diverse, includes both new/past participants, various agencies/organizations, and represents all AGA chapters and regions.

If you're interested in volunteering, please complete and e-mail the Host Committee Application to meetings@agacgfm.org. Selection and notification will be made on May 12. Even if you are not selected, you will be notified and added to our waiting list.

This is a very popular program. Submitting an application does not guarantee you will be selected; however, we appreciate your interest and willingness to help.

GASB Proposes Guidance for Applying Termination of Hedge Accounting Provisions

The Governmental Accounting Standards Board (GASB) issued its Exposure Draft (ED), *Derivative Instruments: Application of Hedge Accounting Termination Provisions* (an amendment of GASB Statement No. 53).

GASB Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*, provides for the use of hedge accounting for derivatives that are effective hedges. Hedge accounting entails reporting fair value changes of a hedging derivative as either deferred inflows or deferred outflows of resources, rather than recognizing those changes in investment income. The Statement requires that hedge accounting cease, and all accumulated deferred amounts be reported in investment income, when a hedging derivative is terminated.

The provisions of this proposed Statement would be effective for financial statements for periods beginning after June 15, 2011. Earlier application would be encouraged.

Copies of the ED may be downloaded free of charge from www.gasb.org.

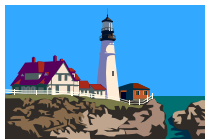
AGA Releases Guide to Improve Program Performance and Accountability

AGA's Partnership for Intergovernmental Management and Accountability (Partnership) recently released a guide that helps officials at all levels of government resolve oversight findings and identify their underlying causes.

The guide provides details on the Cooperative Audit Resolution and Oversight Initiative (CAROI) and provides a concrete tool to improve programs and to deal with fiscal and programmatic challenges. Access the guide or contact Helena Sims

New England Regional News

[Aroostook County Chapter](#)



The Chapter has been very engaged with the Christopher Home as a community service project. This is a home for disadvantaged boys ranging in age from 8 to 18. Donations have varied by season and have included movie packages (soda, candy, rental passes), a getting started in the garden package, BBQ items and snow sleds during Christmas.

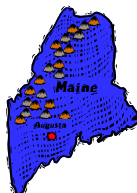
Most recently they've partnered with ASMC to form the AGA/ASMC Relay for Life team; the event will benefit the American Cancer Society, each team member will strive to raise at least \$100. The relay is scheduled for June 3rd - 4th.

The Chapter also made a monetary donation to the Hope & Justice Project, the organization support victims of domestic violence.

Additionally they are partnering with the City of Presque Isle in creating a Citizen Centric Report

Aroostook County Chapter at
www.agaarostookcounty.org

[Maine Chapter Meetings](#)



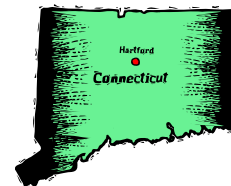
Held on the 2nd Tuesday of each month, September-May, at the Senator Inn. Meetings include a social lunch, chapter meeting/announcements, and an informational speaker.

The Maine Chapter held a Community Service Event, "Bowl for Kids Sake" to help the Big Brothers, Big Sisters. This event was held on multiple days from April 1 to April 9, 2011.

The Chapter held it's annual elections on April 12, 2011. Results will be reported in the next newsletter.

Maine Chapter at www.gwi.net/~aga/

[Meetings for the Hartford Chapter](#)



These are generally held at 6:00 p.m. on the third Wednesday of each month from September to May.

The meeting location is the Marco Polo Restaurant, 1250 Burnside Avenue, East Hartford, CT.

New England Region Vice President Team

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Regional Vice President-Elect
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Donna Ferenc
Regional Coordinator for Membership
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Membership Application

New Member Check here if renewing

I. Name & Mailing Address

Mr. Mrs. Ms. Dr. Prof. male / female

Preferred Address

Name FIRST LAST MIDDLE

Address Apt/Suite#

City State/Province

Zip/Mail Code Country

Home Office Address

Business Phone Business Fax

Home Phone

E-mail

Second Address

Address Apt/Suite#

City State/Province

Zip/Mail Code Country

II. Business Information

Job Title Dept.

Organization

Employer: (Government):

- Federal
- State
- County
- City
- International
- Private
- Academia
- Student
- Retired
- Private International

Responsibility Area:

- Accounting
- Budgeting
- Financial Management
- Management
- Academia
- Contract Management
- Grants Management
- Program Management
- Administration
- Consulting
- Information Systems
- Retired
- Auditing
- Finance
- Legal
- Student
- Other

How did you hear about AGA?

- Friend/Co-Worker
- AGA/Chapter
- AGA Conference
- Employer
- AGA Website
- CGFM Program
- Internet Search
- Chapter Meeting
- AGA Publication
- Direct Mail

Age:

- Below 20
- 21 – 25
- 26 – 30
- 31 – 35
- 36 – 40
- 41 – 45
- 46 – 50
- 51 – 55
- 56 – 60
- 61 – 65
- 66+

Please list any other financial management or accounting associations you are a member of:

Education: Highest degree attained: Accreditation and Certificates:

III. Sponsor's Name

(if applicable) Member ID #

IV. Membership Data/Dues

Please choose a membership category and fill in the appropriate dues from the list on the back of this application. Retired? Call the AGA Customer Satisfaction Center at 800.AGA.7211 to find out about our retired membership category.

- Full Government**—\$90/year—This class of membership requires three or more years of government experience, involving the professional performance of financial management activities in an operational, administrative and/or supervisory capacity. This class is also available to individuals with similar experience outside the government who are engaged in educational activities having the same objectives as the Association, or who have made a contribution toward the improvement of government financial management.
- Private Sector**—\$150/year —This class of membership is available to individuals working for commercial activities/ventures that are actively engaged in and support AGA's purpose and objectives.
- Early Career**—\$45/year—This class of membership is available to government employees with less than three years experience.
- Student**—\$30/year—This class of membership is available to college/university students.

Primary Chapter Dues

Additional Chapter Membership(s) Optional Dues

Dues

(please refer to list on the reverse side)

V. Method of Payment

Check enclosed (make checks payable to AGA)

Charge to my: VISA MasterCard AMEX Discover

Total Amount Enclosed

Card Number Expiration Date

Signature

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Boston Chapter
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