



## **Scott M. Richter, CPA, CFE, CFF**

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### **Summary of Experience**

Scott Richter is a Senior Director in the Financial Investigations and Dispute Advisory Services practice, based in RSM's New York office. He has more than 25 years of experience in corporate finance, consulting and auditing in addition to his work in the forensic accounting and litigation consulting areas.

Prior to joining RSM, Scott was in the forensic accounting and litigation consulting practices at LECG, Aon Consulting and Kroll. He also served as the vice president of finance for corporate integration at the Interpublic Group, one of the world's largest advertising and marketing communications conglomerates, and previously was vice president of finance and corporate controller at one of Interpublic's largest operating divisions. Scott began his career in the auditing practice of PricewaterhouseCoopers, advising leading multinational entertainment, media and information services companies.

With a background in multinational corporate financial operations and consulting, Scott provides his clients with a unique perspective into matters regarding U.S. GAAP and SEC reporting, as well as assessments of internal accounting practices and controls. His expertise also extends to integrating mergers and acquisitions.

Scott's forensic accounting and litigation consulting experience includes conducting investigations relating to CPA malpractice, restatement of financial statements, fraudulent transactions, defalcations, and breaches of contract and regulatory actions. His clients have included public and private companies in industries such as manufacturing, media, retail, professional and financial services, and investment banking.

### **Representative Engagements**

#### ***Financial Investigations and Forensic Examinations***

- Conducted investigation and forensic examination of books and records surrounding several million dollars of allegedly fraudulent accounting entries recorded by a plant controller of a large paper manufacturer. The investigation included reviews of email accounts, electronic data analyses, and interviews of multiple custodians.
- Conducted investigation and forensic examination in support of insurance claim on behalf of a broker dealer that suffered a significant multi-million dollar embezzlement perpetrated by one of its employees.

### **Contractual Disputes**

- Engaged by the U.S. Department of Justice to be the forensic accounting expert in support of its defense against a claim made by a large construction firm against the U.S. Navy for breach of contract.

### **Arbitration**

- Oversaw multi-million dollar post-acquisition dispute on behalf of Neutral Accountant between two multinational suppliers of optical networking equipment. The issues in dispute included treatment of foreign cash and inventory reserves.
- Oversaw post-acquisition working capital dispute on behalf of Accounting Arbitrator between two regional water utilities. The issues in dispute included treatment of working capital adjustments under U.S. GAAP, accounts receivable allowances, and valuation of real estate and construction-related liabilities.

### **CPA Malpractice**

- Prepared expert report for the U.S. Department of Justice resulting in a successful high-dollar negligence claim against a licensed CPA involved in an alleged Ponzi scheme.

### **Securities Fraud**

- Oversaw the completion of technical accounting memoranda supporting the defense of a former CFO of a Fortune 500 pharmaceutical company accused of securities fraud by the U.S. Attorney and the SEC.

### **Financial Statement Restatements**

- Oversaw the restatement of four years of financial statements of a leading publicly-traded jewelry retailer being investigated by the SEC and U.S. Department of Justice.

### **Professional Affiliations and Credentials**

- Certified Public Accountant, New York State; Certified Fraud Examiner; Certified in Financial Forensics
- American Institute of Certified Public Accountants
- New York State Society of Certified Public Accountants
- Association of Certified Fraud Examiners

### **Publications**

- Securities and Investments (D. Thompson and R. Wolverton, Eds.). In *White Collar Crime: Core Concepts for Consultants and Expert Witnesses* (pp 227-235). AICPA (2012).
- "Ponzi Schemes – Sure to Rise Again: Practical Tips for Attorneys and Investors," *American Bar Association Criminal Justice Section Newsletter*, Fall 2010
- "Ponzi Schemes – The Basics and Beyond," *Financial Fraud Law Report*, December 2009
- "The Role of Human Resources in Strengthening the Internal Control Environment," *Aon Consulting Forum*, February 2008

### **Education**

- B.S. in Business Administration and Accounting, *summa cum laude*, Northeastern University